

Subject:

DoubleDragon's subsidiary CityMall Commercial Centers Inc.

secures a 1-hectare prime corner commercial lot in Lacson Street in

Mandalagan, Bacolod City

CityMall-Mandalagan Bacolod is the second prime site in Bacolod City, giving CityMall a good strategic position in the North and South sides of the City.

Date:

December 23, 2014

CityMall Commercial Centers Inc. ("CMCCI") secures a joint venture of a 1-hectare prime commercial corner lot in Mandalagan, Bacolod City for the construction of CityMall - Mandalagan Bacolod.

Lacson-Mandalagan Street is the major street in Bacolod City. Community centers like public market, churches, hospitals/clinics, post office, banks and public and private schools are within a few meters from the property. The site location is surrounded by numerous fully-developed residential subdivisions.

Bacolod is the country's third fastest growing economy in terms of information technology and business process outsourcing activities. One of the notable BPO companies operating in the city is situated along Lacson Street and nearly across the site location. The property is also directly across another existing supermarket.

CityMall - Mandalagan Bacolod is the 15th site secured by CMCCI to date and puts the Company on track to meet the goal of completing its first 25 CityMalls by end of 2015 and a total of 100 CityMalls by 2020, all in prime and strategic locations around the Country.

"The whole DD team continues to be determined on its near-term goals of reaching 1 million square meters of prime leasable spaces around the country. We believe that this will provide the company with both a strong recurring rental income and a string of valuable appreciating assets." said DD Chairman Edgar Injap Sia II.

(Please see attached Google map of the site location)

By: Atty Joselito L. Barrera, Jr. Chief Information Officer

Coming soon in Mandalagan, Bacolod City





www.doubledragon.com.ph

Future site of CityMall - Mandalagan, Bacolod City

